

## *Information to our customers and stakeholders*

April 26, 2011

### Glud and Marstrand sells Metropak

Glud and Marstrand has sold the closure business in Metropak to the French metal packaging company Massilly.

Until now Metropak also consisted of a large activity within metal printing and lacquering. This business will still be a part of Glud and Marstrand and operate under the new name G&M Hede-  
husene A/S, Rundageren 4, 2640 Hedehusene.

#### ***Jørgen Kjrægaard, CEO, Glud and Marstrand :***

“The strategy of Glud and Marstrand will not include segments like closures in the future. Therefore we think that the best owner of Metropak closure will be the Massilly Group which has a huge activity and capacity within these products”.

#### ***Stéphane LEQUIN, Closure division manager, Massilly says :***

“With this acquisition, Massilly reinforces its position in the metal closure market. We will have the possibility to extend the range of closures and capping equipment proposed by Metropak to its current customers. This is also an excellent opportunity to better serve our existing customer base with an increased presence in Northern Europe.

Moreover, Massilly will bring its latest technological developments regarding low migration compounds and Bisphenol A alternative solutions to the excellent quality of the closures produced by Metropak.

The current organization of Metropak will remain unchanged in order to guarantee a perfect level of service during the transition period.

Massilly is a family owned company producing metal packaging solutions for most of the world's leading food, beverage and consumer product brands. Massilly operates 13 factories and generated sales of more than 230 m€ in 2010.”

The transaction will be completed from April 27, 2011. From that date Massilly will run the closure business of Metropak in the new company **Massilly Skandinavien A/S, Rundageren 4, 2640 Hedehusene.**

#### Further Information:

Glud and Marstrand

Jørgen Kjrægaard, CEO, Tel: +45 63 12 42 00, Cell+ 45 40 13 91 99

Massilly Holding

Stéphane Lequin, Closure division manager., Tel: +33 (0)3 85 50 31 12, Cell: +33 (0)6 24 03 60 96